



**For Immediate Release**

**Strategic collaboration with CapBridge sees Deloitte being the first to offer professional services solutions to clients of newly launched Private Exchange “1X”**

**26 November 2018, Singapore** – Global private capital raising platform CapBridge Pte Ltd (“CapBridge”) and Deloitte Singapore today announced that they have signed a Memorandum of Understanding (“MoU”) to collaborate on 1Exchange (“1X”).

1X is a regulated global private securities exchange in Singapore that will provide private companies the ability to trade in their simplified securities. Deloitte Singapore is the first professional services organisation to strategically collaborate with CapBridge by providing a holistic suite of solutions in areas that include audit & assurance, business consulting, financial advisory, risk advisory and tax services to private companies that will be listing on 1X.

Mr Johnson Chen, Founder and CEO of CapBridge, said, “Deloitte is a trusted advisor for many private businesses. We are delighted to have the support of Deloitte as we work towards launching 1X to provide private companies and investors more options for investments and trade. With our collaboration, private companies who wish to come onboard 1X will be able to seamlessly tap on the Deloitte network’s extensive and renowned suite of holistic professional services.”

Mr Philip Yuen, CEO of Deloitte Southeast Asia and Singapore said, “When it comes to capital raising, businesses find that they need help to navigate through certain complexities and challenges, to which 1X offers an innovative approach that leverages technology to create simple, regulated, and cost-effective liquidity options for both private companies and investors. It is our pleasure to collaborate with CapBridge, complementing CapBridge’s efforts by educating, and offering solutions and options that can empower local private companies to grow and create more value for their shareholders. This in turn means potential new funds flowing into the country, which will increase the vibrancy of Singapore’s business environment and economy. ”

CapBridge has been awarded the Recognised Market Operator Exchange Licence to operate 1X. With the regulated 1X online trading platform, private companies will be able to trade their simplified securities with ease and security. With the support of shareholders including Singapore Exchange (SGX), 1X is designed to improve exit options for shareholders of private companies. Investors and companies interested to find out more about the new exchange can visit [www.1x.exchange](http://www.1x.exchange) for more information.

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**About CapBridge**

CapBridge is a global investment syndication platform for private opportunities. The CapBridge co-investment platform serves mid-to-late stage growth companies and the funds that focus on them. Our co-investment model is built with investors in mind. We first bring opportunities to lead investors, who leverage their specific industry knowledge to conduct due diligence, negotiate value adding investment structures, and manage their portfolio positions to the desired exit.

We then open up the same opportunities to co-investors as they leverage on the lead investors' expertise in specific industry fields and diligence work. Co-investors sign with the same terms as the lead investors and realize better risk-adjusted returns and a more likely exit. Companies benefit from working with lead investors who understand their sector well and can directly value-add, as well as broadening the shareholder base with co-investors who can add network connectivity and assist towards a more successful listing further down the road.

The co-investment process is conducted electronically on our intelligent platform, which works ceaselessly to match deals with investors and facilitate the deal process.

CapBridge is also developing a private exchange, named 1Exchange ("1X"), to provide investors with a unique trading platform to buy and sell private securities in a regulated, centralized and transparent manner. For more information on 1X, visit [www.1x.exchange](http://www.1x.exchange).

CapBridge has a Capital Markets Services License and is regulated by the Monetary Authority of Singapore. Singapore Exchange (SGX) is a strategic partner and shareholder. For more information on the CapBridge co-investment platform, visit [www.capbridge.sg](http://www.capbridge.sg).

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